

Key Facts

INVESTMENT ADVISOR: Wells Capital Management Inc.
FUND CATEGORY: Fixed Income-Global/International
MANDATE BENCHMARK: JP Morgan GBI Global ex-US Index (US Dollar Hedged)
NET ASSETS: \$31.9 Million
INCEPTION DATE: 09/30/2014
NET EXPENSE RATIO: 0.36%
OVERALL MORNINGSTAR RATING™: ★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 285
PORTFOLIO MANAGER(S): Alex Perrin; Peter Wilson; Tony Norris; Michael Lee

DESCRIPTION/OBJECTIVE

This Separate Account (the "Fund") is advised by Wells Capital Management (WellsCap) and seeks total return by principally investing in foreign debt securities denominated in various currencies.

There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government. Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 09/30/2017

NEW ZEALAND GOVERNMENT 4.5% - 15/04/2027	4.93%
POLAND GOVERNMENT BOND 1.5% - 25/04/2020	4.72%
MEX BONOS DESARR FIX RT 7.75% - 13/11/20	4.62%
US TREASURY N/B 1.5% - 15/08/2026	4.12%
US TREASURY N/B 2.375% - 15/05/2027	3.41%

Top Five Sectors

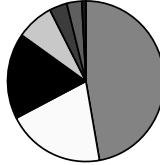
As of 09/30/2017

Treasury	72.64%
Corporate	9.57%
Agency	6.63%
MBS	6.41%
Cash	3.10%

Quality Distribution

As of 09/30/2017

AAA	47.22%
A	20.20%
BBB	17.35%
AA	7.66%
BB	3.65%
Not Rated	3.10%
B	0.82%



Characteristics

As of 09/30/2017

	Fund	Mandate Benchmark
Effective Duration (Yrs)	7.41	9.04
Average Maturity (Yrs)	10.18	N/A
Number of Holdings - Long	74	NA
Portfolio Turnover (%)	1.34	NA

Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for this expense ratio only and assumes no contract charges are imposed. Other expense ratios may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved.

Morningstar Volatility Rank

As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Performance(%)

As of 09/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	2.43	10.30	-2.93	-0.42	---	---	-0.42
Mandate Benchmark	0.64	0.82	-1.36	3.69	---	---	---
Morningstar Rating™				★	---	---	
# of Funds in Category				285	---	---	

Fund Fees Reflected in Performance. The Separate Account was established 09/30/2014. All performance results are net of the management fee for this Fund of 0.32%. Actual Fund performance is also net of other Fund operating expenses of 0.04% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

The Separate Account. Your retirement plan purchases units of a Separate Account established and made available as an investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and exercises all rights in connection with these securities. Pursuant to CFTC Rule 4.5, PRIAC has claimed an exclusion from registration as a commodity pool operator with respect to the Fund.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-800-PRU-EASY (1-800-778-3279). Actual performance may be affected by the manager not being able to invest directly in a country prior to satisfaction of that country's legal requirements. It is possible to lose money investing in securities.

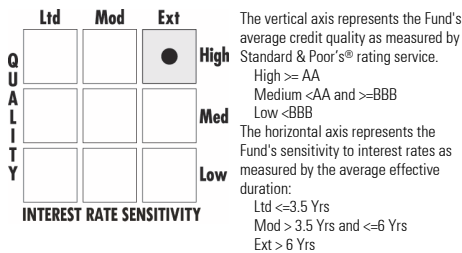
Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmarks are unmanaged and cannot be invested in directly. See User Guide for benchmark definitions and refer to the section entitled "Separate Account or Custom Plan Investment Options" for a description of PRIAC's role related to the type of fund described in this Fact Sheet.

For more information, go to www.prudential.com/pesp. All Plan Sponsors (or authorized representatives of Plan Sponsors) participating in the commingled accounts are generally provided with uniform written reports regarding these products. To the extent a plan sponsor requests additional information or perspective from the portfolio manager, we will make such information available to any plan sponsor who makes a similar request.

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Investment Style

As of 09/30/2017



Annual Performance

	Fund	Mandate Benchmark
2016	0.77%	5.46%
2015	-9.27%	1.68%